

A. JAIKUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS



A. JAIKUMAR B.Com., F.C.A.,
A. NAGESWARAN B.Com., F.C.A.

GSTIN: 33AAFFA6586N1Z0
FRN: 001289S

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COIMBATORE DISTRICT MINERAL FOUNDATION TRUST AUDIT CERTIFICATE

It is certified that we have audited the annual Balance Sheet and accounts as on 31st March 2019 and Income and Expenditure Accounts for the year ending on that date of COIMBATORE DISTRICT MINERAL FOUNDATION TRUST from the books of accounts, records and other documents produced to us by the Trust Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation we report that :-

- 1) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the CDMFT as on 31st March 2019.
- 2) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of Rs. 4,64,45,894/- for the year ending 31st March 2019.
- 3) Not more than one Bank Account is operated for the Scheme.
- 4) No funds are kept in the form of Fixed Deposits.
- 5) Interest accrued in Saving Bank Account has been taken as receipt for use on the CDMFT Scheme.
- 6) No depreciation on Fixed Assets are provided in the accounts as on no profit basis since it is a Trust Account.
- 7) Bank Reconciliation Statement has been prepared regularly for every month till this March 2019.

Place: Coimbatore
Date : 14-05-2019

For A. JAIKUMAR & ASSOCIATES



A. Jaikumar -

PARTNER



COIMBATORE DISTRICT MINERAL FOUNDATION TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2018 TO 31/03/2019

in Rs.

Receipts	2017 - 2018	2018 - 2019	Payment	2017 - 2018	2018 - 2019
To Opening Balance			BY Expenses		
- Canara Bank A/c- 6231101001561	0	84062434	- Towards Borewell		990000
Amount from Govt of TN towards Corpus	1000		- Staff Salary		100910
			- Auditor Salary		23600
Payments Received From Lessees of Mineral Leases - towards Corpus	83680555	43582409	- Computer Purchase		131000
			- Bank Charges	8171	11132
To Interest received from Bank	389050	3989127	By closing Balance		
			- Canara Bank A/c- 6231101001561	84062434	130377328
Total	84070605	131633970	Total	84070605	131633970

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01/04/2018 TO 31/03/2019

in Rs.

Expenditure	2017 - 2018	2018 - 2019	Income	2017 - 2018	2018 - 2019
To Audit Fees Payable	23600	23600	By Collection Received -	83680555	43582409
To Staff Salary		100910			
To Borewell		990000			
To Bank Charges	8171	11132	By Interest received from Bank	389050	3989127
Excess of Income over Expenditure trsfed . to Capital Fund	84037834	46445894			
TOTAL	84069605	47571536	TOTAL	84069605	47571536

BALANCE SHEET AS AT 31-03-2019

in Rs.

Liabilities	2017 - 2018	2018 - 2019	Assets	2017 - 2018	2018 - 2019
Capital Fund :			Fixed Assets		
Opening Capital Fund	1000	84038834	- Computer		131000
LESS : Excess of expenditure over income			Current Assets		
ADD : Excess of Income over Expenditure	84037834	46445894	Cash at Bank		
Other Liabilities			- Canara Bank A/c- 6231101001561	84062434	130377328
Audit Fees Payable	23600	23600			
TOTAL	84062434	130508328	TOTAL	84062434	130508328

For A. JAIKUMAR & ASSOCIATES

CA

A. J. L. m.

PARTNER



[Signature]
Chairperson / District Collector,
Coimbatore District Mineral Foundation Trust

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[Signature]
Convener / Assistant Director
Dept. of Geology and Mining,
Coimbatore District Mineral Foundation Trust