

STATUTORY AUDIT REPORT

OF

COIMBATORE DISTRICT MINERAL FOUNDATION TRUST

COIMBATORE

For Half Year Ended
31.03.2018 & 30.09.2018

Auditor
A.JAIKUMAR & ASSOCIATES

A. JAIKUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS



A. JAIKUMAR B.Com., F.C.A.,
A. NAGESWARAN B.Com., F.C.A.

GSTIN: 33AAFFA6586N1Z0
FRN: 001289S

Subbu Plaza, No – 6, 3rd Floor,
82 – A, State Bank Road,
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(M) 98940 56398

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COIMBATORE DISTRICT MINERAL FOUNDATION TRUST AUDIT CERTIFICATE

It is certified that we have audited the annual Balance Sheet and accounts as on 31st March 2018 and Income and Expenditure Accounts for the year ending on that date of COIMBATORE DISTRICT MINERAL FOUNDATION TRUST from the books of accounts, records and other documents produced to us by the Trust Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation we report that :-

- 1) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the CDMFT as on 31st March 2018.
- 2) The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of Rs. 8,40,37,834/- for the year ending 31st March 2018.
- 3) Not more than one Bank Account is operated for the Scheme.
- 4) No funds are kept in the form of Fixed Deposits.
- 5) Interest accrued in Saving Bank Account has been taken as receipt for use on the CDMFT Scheme.
- 6) Bank Reconciliation Statement has been prepared regularly for every month till this March 2018.

For A. JAIKUMAR & ASSOCIATES,

CA

A. Jai Kumar

PARTNER



COIMBATORE DISTRICT MINERAL FOUNDATION TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 25/09/2017 TO 31/03/2018

Receipts	Rs.P.	Payment	Rs.P.
To Opening Balance - Canara Bank A/c- 1204101561052		By Bank charges	8171
Amount from Govt of TN towards Corpus	1000		
Payments Received From Lessees of Mineral Leases - towards Corpus	83680555	By closing Balance - Canara Bank A/c- 1204101561052	84062434
To Interest received from Bank	389050		
Total	84070605	Total	84070605

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 25/09/2017 TO 31/03/2018

Expenditure	Rs.P.	Income	Rs.P.
To Audit Fees Payable	23600	By Collection Received	83680555
To Bank Charges	8171	By Interest received from Bank	389050
Excess of Income over Expenditure trsfed . to Capital Fund	84037834		
TOTAL	84069605	TOTAL	84069605

BALANCE SHEET AS AT 31-03-2018

Liabilities	Rs.P.	Assets	Rs.P.
Capital Fund : Initial Capital from Govt.,	1000		
LESS : Excess of expenditure over income			
ADD : Excess of Income over Expenditure	84037834	Current Assets Cash at Bank - Canara Bank A/c- 1204101561052	84062434
Other Liabilities Audit Fees Payable	23600		
TOTAL	84062434	TOTAL	84062434

For A. JAIKUMAR & ASSOCIATES

CA

A. Jaikumar

PARTNER



[Signature]
Chairperson / District Collector,
Coimbatore District Mineral Foundation Trust

[Signature]
Convener / Assistant Director
Dept. of Geology and Mining,
Coimbatore District Mineral Foundation Trust