

STATUTORY AUDIT REPORT
OF
COIMBATORE DISTRICT MINERAL FOUNDATION TRUST
COIMBATORE

For the year Ended
01.04.2020 to 31.03.2021

Auditor
A.JAIKUMAR & ASSOCIATES

A. JAIKUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS



A. JAIKUMAR B.Com., F.C.A.,
A. NAGESWARAN B.Com., F.C.A.

GSTIN: 33AAFFA6586N1Z0
FRN: 001289S

Subbu Plaza, No - 6, 3rd Floor,
82 - A, State Bank Road,
Coimbatore - 641 018.
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COIMBATORE DISTRICT MINERAL FOUNDATION TRUST AUDIT CERTIFICATE

It is certified that we have audited the ~~half~~ yearly Balance Sheet and accounts as on 31st March 2021 and Income and Expenditure Accounts for the year period from 1st April 2020 to 31st March 2021 of COIMBATORE DISTRICT MINERAL FOUNDATION TRUST from the books of accounts, records and other documents produced to us by the Trust Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation we report that :-

- 1) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the TDMFT for the year ended as on 31st March 2021
- 2) The Income and Expenditure Accounts gives a true and correct view of the Excess of Expenditure over Income of Rs. 67856687/- for the year ending 31st March 2021.
- 3) Not more than one Bank Account is operated for the Scheme.
- 4) No funds are kept in the form of Fixed Deposits.
- 5) Interest accrued in Saving Bank Account has been taken as receipt for use on the TDMFT Scheme.
- 6) No balance in Sundry Debtors and Sundry Creditors are taken since the reconciliation work is yet to be completed
- 7) Bank Reconciliation Statement has been prepared regularly for every month till the month of 31st March 2021.



For A. JAIKUMAR & ASSOCIATES

A. Jaikumar
24/9/21
PARTNER

COIMBATORE DISTRICT MINERAL FOUNDATION TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2021

Receipts		2019-20	2020-21	Payment	2019-20	2020-21	in Rs.	
To Opening Balance - Canara Bank A/c- 1204101561052 Amount from Govt of TN towards Corpus		130377328	162250348	BY Expenses - 1% for DGM - Staff Salary - Audit Fees - Computer & Printer - News paper Project - Medical Equipment - Bank Charges - I-Pad Purchase - RJD Building fund - 5 % for Administrative	344913 199333 11800 0 1013220 3936073 9481 168056 6800000	188034 44000 237300		
				<u>By Project Expenses</u> - Medical equipments - Overhead Tank - Borewell & Pumpsets work - Road work & Sump Work - Cot		3312528		
To Payments Received From Lessees of Mineral Leases - towards Corpus		38677446	13736455	By closing Balance - Canara Bank A/c- 1204101561052	162250348	94179961		
To Interest received from Bank		5678450	4674185					
Total		174733224	180660988	Total	174733224	180660988		

For A. JAKUMAR & ASSOCIATES

A. Jakumar

CA

PARTNER



[Signature]

Convenor / Assistant Director
Dept. of Geology and Mining,
Coimbatore District Mineral Foundation Trust

[Signature]

Chairperson / District Collector,
Coimbatore District Mineral Foundation Trust

COIMBATORE DISTRICT MINERAL FOUNDATION TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

in Rs.

Expenditure	2019-20	2020-21	Income	2019-20	2020-21
To Expenses			By Payments Received From Lessees of Mineral Leases - towards Corpus	38677446	13736455
- 1% for DGM	344913	188034			
- Staff Salary	199333	44000			
- Audit Fees	11800	23600			
- News paper Project	1013220				
- Medical Equipment	3936073		By Interest received from Bank	5678450	4674185
- Bank Charges	9481				
- RJD Building fund	6800000				
- 5 % for Administrative		3312528			
To Project Expenses					
- Medical equipments		14983000			
- Overhead Tank		1300000			
- Borewell & Pumpsets work		60937335			
- Road work & Sump Work		1598830			
- Cot		3880000			
Excess of Income over Expenditure trsfed . to Capital Fund	32041076		Excess of Expenditure Over Income transfer to capital fund		67856687
TOTAL	44355896	86267327	TOTAL	44355896	86267327



For A. JAKUMAR & ASSOCIATES

A. Jakumar

CA

PARTNER

M. A. A.

Convener / Assistant Director
Dept. of Geology and Mining,
Coimbatore District Mineral Foundation Trust

D. V.

Chairperson / District Collector,
Coimbatore District Mineral Foundation Trust

COIMBATORE DISTRICT MINERAL FOUNDATION TRUST
BALANCE SHEET AS ON 31/03/2021

		in Rs.	
Liabilities		2019-20	2020-21
Capital Fund :			
Opening Capital Fund		130496528	162549404
LESS : Excess of expenditure over income			67856687
ADD : Excess of Income over Expenditure		32029276	
Other Liabilities			
Audit Fees Payable		23600	23600
TOTAL		162549404	94716317
	Assets		
	Fixed Assets		
	- Computer		131000
	- I - Pad		168056
	Current Assets		
	Cash at Bank		
	- Canara Bank A/c- 1204101561052	162250348	94179961
	TOTAL	162549404	94716317

For A. JAIKUMAR & ASSOCIATES

A. Jaikumar

CA

PARTNER



nm

Convener / Assistant Director
Dept. of Geology and Mining,
Coimbatore District Mineral Foundation Trust

nm
Chairperson / District Collector,
Coimbatore District Mineral Foundation Trust